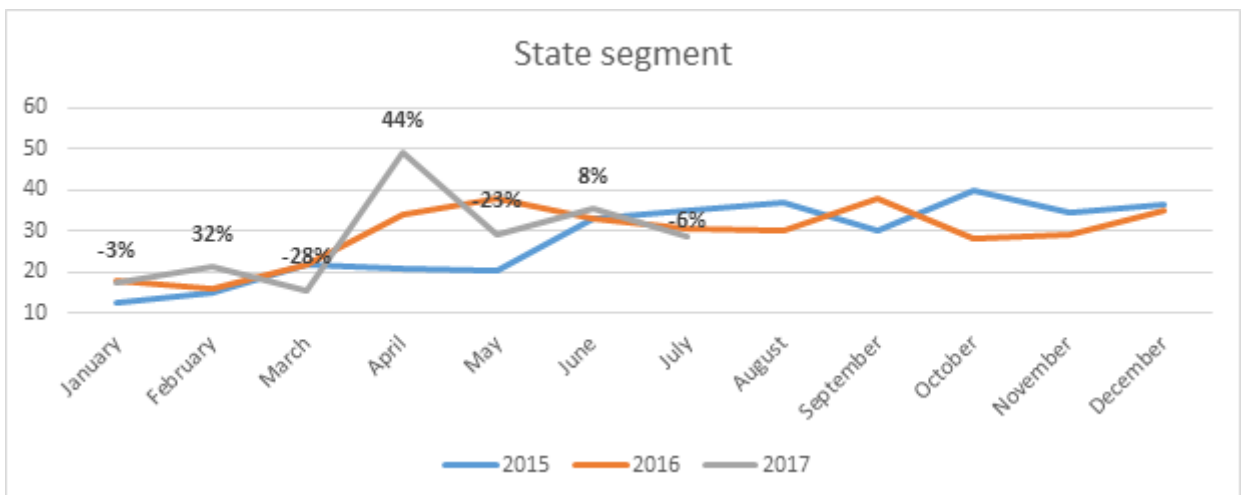
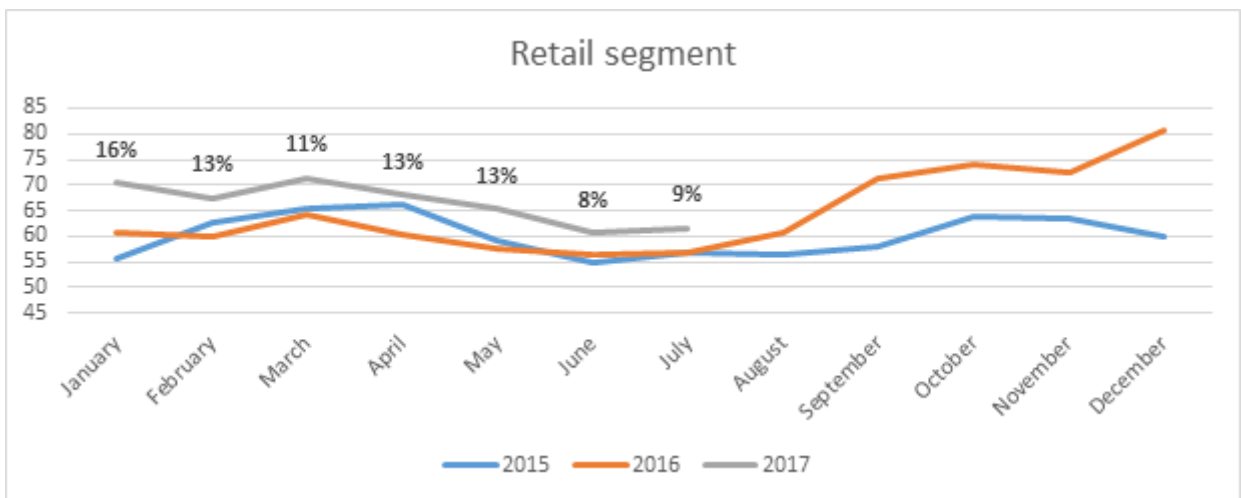


The results of the pharmaceutical market activity from January to July 2017

According to the analytical company AlfaRM, based on the results of the first 7 months of 2017, the volume of the pharmaceutical market¹ reached 664.2 billion rubles and 2.9 billion packages, growing by 9.3% in value and by 4.5% in volume compared to the same period in 2016. The retail segment had 70% share of the in the total pharma market volume, increasing its share by 1% compared to the previous year. The retail segment showed an increase of 11.5% by the results of 7 months in 2017 compared to 2016. The public segment showed an increase of 4.7%; however, its sub-segments showed multiple directions of development: the hospital segment decreased by 6.5%, while the preferential provision segment grew by 7.2%, and the targeted segment showed an increase of 25.6%.



According to the results of 7 months of 2017, the rating of corporations did not undergo major changes in comparison with the same period in 2016. The four leaders remained unchanged: Sanofi Corporation still leads in the pharmaceutical market, followed by the corporations Novartis, Bayer Group and Johnson and Johnson. The corporations GSK and Pharmstandard improved their ranking positions by 1 point, pushing the corporation Servier from the 5th to the 7th position. Pfizer Corporation went up to the 8th line of the rating with a 70% gain compared to the seven months of 2016, shifting Abbott Corporation by 1 rating position, and forcing

¹ Excluding dietary supplements and associated goods.

Gedeon Richter Corporation out of TOP-10. Stada Corporation entered the top ten leaders, replacing Teva Corporation. The total share of TOP-10 corporations amounts to 30% of the pharmaceutical market.

